



Republic of the Philippines
NUOVA ECIJA UNIVERSITY OF SCIENCE AND TECHNOLOGY
Gen. Tinio St., Cabanatuan City
Telefax No. (044) 463-0226
Website: www.neust.edu.ph

BIDS AND AWARDS COMMITTEE FOR GOODS AND SERVICES

NOTICE OF AWARD

17 September 2018

PHIL. BRITISH ASSURANCE CO., INC.
#347 Sen. Gil Puyat Ave. Extension, Makati City

ATTN: MS. MARIBEL C. SANCHEZ
OIC- Cabanatuan Office

Dear Ms. Maribel Sanchez:

We are pleased to inform you that your Bid, dated 12 September 2018 for the project STUDENT INSURANCE with a contract price equivalent to **FORTY PESOS ONLY (Php 40.00) PER STUDENT** as corrected and modified in accordance with the Instruction to Bidders as recommended by the Bids and Awards Committee, a copy of which is hereto attached, is hereby ACCEPTED.

You are hereby required to immediately provide from the receipt of this Notice of Award the performance security in the form and the amount stipulated in the Bid Documents. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of your bid security.

Please acknowledge receipt and acceptance of this notice by signing both copies in the space provided below. Keep one (1) copy and return the other to the Nueva Ecija University of Science and Technology, Cabanatuan City.

Very truly yours,


ENGR. FELICIANO P. JACOBA, Ed. D
University President

I acknowledge receipt of this notice on _____
Name of Bidder: PHIL. BRITISH ASSURANCE CO., INC
Authorized Signature: MARIBEL C. SANCHEZ



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BIDS AND AWARDS COMMITTEE FOR GOODS AND SERVICES

NOTICE TO PROCEED

19 September 2018

PHIL. BRITISH ASSURANCE CO., INC.
#347 Sen. Gil Puyat Ave. Extension, Makati City

ATTN: MS. MARIBEL C. SANCHEZ
OIC- Cabanatuan Office

Dear Ms. Maribel C. Sanchez:

Notice is hereby given **PHIL. BRITISH ASSURANCE CO. INC.** that work may commence on the project **STUDENT INSURANCE** with a contract price equivalent to **FORTY PESOS ONLY / Student (Php 40.00/student)** at the various campuses of the Nueva Ecija University of Science and Technology.

Upon receipt of this notice, you are responsible for performing the services under the terms and conditions of the Agreement and in accordance with the Implementation Schedule.

Please acknowledge receipt and acceptance of this notice by signing both copies in the space provided below. Keep one (1) copy and return the other to the Nueva Ecija University of Science and Technology, Cabanatuan City.

Very truly yours,

ENGR. FELICIANA P. JACOBA
SUC President III

I acknowledge receipt of this notice on 9-19-18
Name of Bidder: PHIL. BRITISH ASSURANCE CO., INC.
Authorized Signature: MARIBEL C. SANCHEZ

CONTRACT OF SERVICE

KNOW ALL MEN BY THESE PRESENTS:

This CONTRACT OF SERVICE is entered into by and between:

The **NUEVA ECIJA UNIVERSITY OF SCIENCE AND TECHNOLOGY**, Cabanatuan City; represented by its President, ENGR. FELICIANA P. JACOBA of legal age, married, Filipino and a resident of General Tinio St., Cabanatuan City hereinafter referred to as the PARTY OF THE FIRST PART;

-And-

PHILIPPINE BRITISH ASSURANCE COMPANY INCORPORATED, an insurance company authorized as such by the Insurance Commission of the Republic of the Philippines with **License No. 2016/56-R**, and registered under the laws of the Philippines with main office address at Penthouse, Morning Star Center Building, #347 Sen. Gil Puyat Ave. Ext. Makati City, represented by the Officer –in – Charge (OIC) of its Cabanatuan City Office Ms. MARIBEL C. SANCHEZ, also of legal age, Filipino, hereinafter referred to as the PARTY OF THE SECOND PART.

WITNESSETH

1. That the PARTY OF THE FIRST PART is in need of the services of the PARTY OF THE SECOND PART which shall undertake the supply and delivery of STUDENT INSURANCE FOR ALL NEUST CAMPUSES;
2. That the PARTY OF THE SECOND PART shall provide the PARTY OF THE FIRST PART, STUDENT INSURANCE FOR ALL NEUST CAMPUSES;
3. That the PARTY OF THE FIRST PART shall pay the PARTY OF THE SECOND PART the amount of FORTY PESOS ONLY (Php 40.00) PER STUDENT;
4. The following documents shall be deemed to form and be read and construed as part of this agreement, viz.:
 - a) Insurance Policy
 - b) The Bid Form and the Price Schedule submitted by the bidder;

- c) The Minutes of Pre-Bid Conference, Opening of Bids, Post-Qualifications and the Records of the entire bidding process;
 - d) The Technical Specifications;
 - e) The Notice of Award; and
 - f) The Notice to Proceed;
5. That the Insurance Policy hereto attached shall also form part and be read and construed as part of this Agreement; Provided however that, in case of conflict between the provisions of the Insurance Policy and the provisions of the New Insurance Code of the Philippines, the New Civil Code of the Philippines and other relevant laws, the latter laws shall prevail, be given effect and hereto adopted;
6. That all actions arising from breach or violation of any of the provisions of this contract shall be filed solely and exclusively in the proper court of the City of Cabanatuan and to the exclusion of all others.

IN WITNESS WHEREOF, we have hereto and hereunto set our hands this _____ day of September 2018, in the City of Cabanatuan, Nueva Ecija.

NUEVA ECIJA UNIVERSITY OF
SCIENCE AND TECHNOLOGY
Cabanatuan City

PHIL BRITISH ASSURANCE CO., INC.
Cabanatuan City

BY:

BY:

ENGR. FELICIANA P. JACOBA, Ed. D
SUC President III
NEUST ID No. 166

MS. MARIBEL C. SANCHEZ
OIC -Cabanatuan Office
ID NO. 02-183416-8

SIGNED IN THE PRESENCE OF:

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)

Nueva Ecija)

CITY OF CABANATUAN) SS.

x-----x

BEFORE ME, a Notary Public for and in the City of Cabanatuan, personally appeared the above-named parties, with their Identification Numbers indicated below their names, are known to me and known to be the same persons who executed the foregoing instrument consisting of 3 (three) pages including this page and acknowledged to me that the same is of their own free will and voluntary act and deed.

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WITNESS MY HAND AND SEAL on the date and place first above written.

Doc. No. 121

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Book No. 5

Series of 2018

ATTY. CARLITO R. INTICH
Notary Public
Until December 31, 2019
File Effective March 6, 2018
PTR R. No. 104562, 11-01-18
IBP R. No. 1065077, 11-03-18
Both Issued at Cabanatuan City
MCLE Compliance No. V-0011755
Roll of Attorney's No. 30412